

**NOTICE OF ANNUAL GENERAL MEETING OF SHAREHOLDERS
TO BE HELD ON OCTOBER 29, 2026**

NOTICE IS HEREBY GIVEN that the annual general meeting (the “**Meeting**”) of the holders of common shares (the “**Shareholders**”) of Northern Discovery Metals Inc. (the “**Company**” or “**Northern Discovery**”) will be held at the offices of the Company’s legal counsel, **Borden Ladner Gervais LLP, at Waterfront Centre, 200 Burrard Street, Suite 1200, Vancouver, BC V7X 1T2 on Thursday, October 29, 2026 at 10:00 a.m. (Pacific Time)**. At the Meeting, Shareholders will be asked to consider the following matters:

1. to receive the audited consolidated financial statements of the Company for the years ended January 31, 2026, and 2025 and the auditor’s report thereon;
2. to fix the number of directors to hold office for the ensuing year at three (3);
3. to elect the directors of the Company for the ensuing year;
4. to appoint Baker Tilly WM LLP, Chartered Professional Accountants, as auditor of the Company to hold office until the next annual meeting of the shareholders of the Company, or until a successor is appointed, and to authorize the directors of the Company to fix the remuneration of the auditor;
5. to consider and, if deemed advisable, to pass, with or without variation, an ordinary resolution to approve the Company’s equity incentive plan dated March 3, 2023, including the unallocated entitlements thereunder, as more particularly described in the management information circular of the Company dated September 21, 2026 (the “**Information Circular**”); and
6. to transact such further or other business as may properly be brought before the Meeting or at any continuation of the Meeting following an adjournment or postponement thereof.

The accompanying Information Circular provides additional information relating to the matters to be dealt with at the Meeting. The board of directors of the Company (the “**Board**”) has approved the contents of the Information Circular and the distribution of the Information Circular to Shareholders.

Accompanying this Notice and the Information Circular is a request for financial statements form, a form of proxy enabling registered Shareholders to vote at the Meeting and a voting instruction form (“**VIF**”) (as applicable) enabling beneficial Shareholders to vote at the Meeting. Shareholders are reminded to review the Information Circular before voting, as it contains important information about the Meeting. Although no other matters are contemplated, the Meeting may also consider the transaction of such further or other business, and any permitted amendment to or variation of any matter identified in this Notice, as may properly come before the Meeting or at any continuation of the Meeting following an adjournment or postponement thereof.

The Board has fixed the close of business on September 21, 2026, as the record date (the “**Record Date**”) for the determination of the Shareholders entitled to receive notice of, and to vote at, the Meeting, or at any continuation of the Meeting following an adjournment or postponement thereof. Only Shareholders of record at the close of business on September 21, 2026, are entitled to receive notice of and vote at the Meeting or at any continuation of the Meeting following an adjournment or postponement thereof. Shareholders are entitled to vote at the Meeting either in person or by proxy, as described in the Information Circular under the heading “*Section 2 – Proxies and Voting Rights*”. For information with respect to Shareholders who own their shares through an intermediary, see “*Section 2 – Proxies and Voting Rights – Beneficial Shareholder Voting*” in the Information Circular.

Shareholders are encouraged to vote in advance of the Meeting using the form of proxy or VIF (as applicable) provided with the Meeting materials, and to submit votes no later than 10:00 a.m. (Pacific time) on Tuesday, October 27, 2026 (or no later than 48 hours, excluding Saturdays, Sundays and statutory holidays, prior to the date on which the Meeting or any postponement or adjournment thereof is held), being the cut-off time for the deposit of proxies prior to the Meeting, in accordance with the processes set out in the Information Circular, or such earlier time and in such manner as may be directed in the form.

The Canadian Securities Exchange has neither reviewed nor approved the disclosure in this Information Circular.

We value your opinion and participation at the Meeting as a Shareholder. If you have any questions relating to the Meeting, please contact the Company at info@northerndiscoverymetals.com.

DATED at Vancouver, British Columbia, this 21st day of September 2026.

BY ORDER OF THE BOARD OF DIRECTORS

/s/ Jared Suchan

Jared Suchan

Chief Executive Officer and Director